



Client Case Study

Ferguson Wellman never misses a corporate action with Advent.

"We make fewer trade errors based on bad position information, and we're able to make trading decisions more effectively."

Shawn Swagerty, Director of Information Services

Client:	Ferguson Wellman Capital Management LLC
Headquarters:	Portland, Oregon
Year founded:	1975
Assets Under Management:	\$2.2 billion
Employees:	30
Clientele:	60% HNW individuals; 40% institutional
Minimum Account:	\$2 million

The Situation

Ferguson Wellman was having trouble getting timely notification of corporate actions—such as mergers or spinoffs, stock splits, buybacks, name or symbol changes—that affect stock prices and the value of holdings. "It was such a runaround," says Shawn Swagerty, Director of Information Services. "We would get no notification from our usual data sources. We were missing so many corporate actions and trade errors were occurring as a result, along with other problems related to valuation. And if we got the wrong corporate action information, it would just take forever to reconcile."

The Solution

Advent Corporate Actions automatically delivers daily, customized reports of corporate actions that can impact a firm's holdings. ACA also delivers Axys-ready transactions for mandatory US Equity and ADR events. Corporate actions are processed on a timely basis, allowing firms to maintain accurate cash and securities balances, reducing settlement risk and ensuring compliant trading. "Now, reconciling corporate actions has just become a much more streamlined process," Shawn reports. "It doesn't seem to take a whole lot of time and we get virtually all of the corporate actions posted correctly. We make fewer trade errors based on bad position information, and we're able to make trading decisions more effectively based on something that happened at the corporate level."

About Advent Corporate Actions

Advent Corporate Actions is part of Advent's suite of Straight Through Processing solutions. Integrated with the Advent Moxy® trade management system and Advent's accounting engines, STP modules automate and streamline connections with third parties such as brokers, custodians and data sources. The result: less manual intervention in transactions and greater speed and accuracy in execution, settlement and reconciliation.



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